



**LOWER YELLOWSTONE
RURAL ELECTRIC COOPERATIVE**

Your Touchstone Energy® Cooperative 

Date Adopted: 06/02/92

Date Revised: 08/26/25

Date Reviewed: 08/26/25

POLICY BULLETIN NO. 104

SUBJECT:

Delinquent Bills.

POLICY:

Each member is required to pay interest, penalties, collection fees, and associated costs as follows:

The member agrees to pay, and will be charged, either \$1.00 or interest at a rate of 1.5% per month on the delinquent balance, compounded monthly (equivalent to 19.6% annual simple interest rate), whichever amount is greater, for any delinquent account.

If the account is referred for collection, the member shall pay all associated costs and fees, including court costs and attorney fees.

PROCEDURE:

Outlined in the above policy.

RESPONSIBILITY:

Billing Coordinator