
POLICY BULLETIN NO. 505

SUBJECT:

Luck of the Draw Scholarship

OBJECTIVES:

Provide a college scholarship program and expose students to some of the benefits of being a cooperative member.

POLICY:

- A. The applicant or parent/legal guardian must be a member who is currently receiving electric service from LYREC.
- B. The applicant must be a student who is enrolled or planning to enroll in a full time undergraduate course of study at an accredited two or four-year college/university or vocational technical school for the upcoming fall term.
- C. The applicant must be accompanied by a parent/legal guardian and both must be present at the annual meeting to be eligible.
- D. An individual applicant can receive a maximum of 2 Luck of the Draw Scholarships.