
POLICY BULLETIN NO. 1

SUBJECT:

Mission Statement and Objectives.

POLICY:

We believe:

-that Lower Yellowstone Rural Electric Cooperative plays an important role in Eastern Montana and Western North Dakota's society and economy.

-that the opportunities and responsibilities in this enterprise require and deserve a high level of performance by directors as well as employees.

-that the individual and corporate relationships must be governed by the highest standards of conduct and ethics.

-that to fulfill this mission, we must constantly strive to achieve the following objectives:

1. Extend central station electric service to all persons and entities within the cooperatives service area at the lowest possible cost consistent with sound economy and efficient management.
2. Promote the use of electric energy for all appropriate purposes.
3. Retain the member-consumer owned status of the cooperative as originally intended.
4. Foster and maintain the cooperative's reputation for accountability, integrity, innovation and commitment to community.
5. Strive to develop and improve relations with our members.
6. Fully inform, train, develop, and encourage employees and directors so that they find purpose, dignity, and satisfaction in their jobs.
7. Cultivate a positive cooperative image in the communities it serves and encourage employees and directors to take an active part in making the community, state and nation a better place to live.
8. Cooperate with similar enterprises and industries for mutual betterment.
9. Promote, as far as possible, the wise and efficient use of resources, not only on the local, but state and regional levels as well.

10. Research, promote and provide products and services that will assist and enhance the members and region's economic well-being.

RESPONSIBILITIES:

Board of Trustees and Employees

PROCEDURE:

As outlined in the above written policy.